

Budget & Precept

The Town Council produces a budget that forecasts how much money it is going to need from the 1st April the following year.

After any forecast income from assets has been taken into account the remainder of revenue is funded by the precept.

The precept demand is made by the Town Council to the unitary authority as a lump sum in January of each year.

The unitary authority then calculate the tax base figure by dividing the total precept by the number of properties in the parish that fall into Band D (national average) Council Tax band. This figure is adjusted to take account of such things as exempt properties and planned new houses to get the amount to the precept that each Council Tax payer in the town will contribute.

The Town Council budget is made up of regular expenditure on running costs i.e premises, salaries and grounds maintenance.

Then any one off expenditure for projects that have been committed to are added

A Councillors role in making decision about expenditure and the budget is to consider the council's finance and funding as a central part of all decision making and to ensure that the council provides value for money, or best value, in all of its services.